Amazon in Arlington

Amazon's decision to establish a major new headquarters in Arlington means thousands of new jobs and an improving economy. Over time, the project will bring the revenue and resources to fund long-term growth in schools, housing and transit.

Located in Crystal City, Pentagon City and Potomac Yard

- Comprehensive Plan
- Crystal City Sector Plan
- Capital Improvement Plan (CIP)

$195M from the state to invest in transportation projects in the area

$2.5 BILLION Amazon investment in Arlington for HQ2 development

By the Numbers

Federal gov't & related jobs in Crystal City & Pentagon City 2000-2020: 24K

Amazon: 25K JOBS OVER 12 YEARS

15%-20% of Amazon workers are expected to live in Arlington

Amazon's Arlington residents will generate 73 to 98 students per year on average

70%-80% of Amazon employees are projected to use public transit, walk, or bike to work

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Last updated: Jan. 9, 2019
Economic Sustainability Through Increased Commercial Activity

Current Property Tax Base

- **18%** 2018 office vacancy rate
- **52%** Residential
- **48%** Commercial

**1%** Drop in Vacancy Rate

**$3.4M** in Tax Revenue

*This project will push Arlington’s office vacancy rate downward over time and further balance the tax base.*

### Arlington Incentive Package

- **95%** Investments in housing—plus transportation and infrastructure as part of existing CIP
- **5%** Direct financial incentives to Amazon, with a **$23M** performance-based grant from a portion of new Transient Occupancy Tax (TOT) funds

*Paid by tourists or business travelers, generally not residents*

### Housing Considerations

Amazon deal is a catalyst for finding solutions to ongoing challenge of affordable housing

- **$7M** per year in Arlington
- **100** affordable housing units* per year for 10 years
- **$150M** over the next decade in Arlington + Alexandria
- **2,000-2,400** affordable and workforce housing units
- **$15M** per year for affordable housing in Arlington and Alexandria

*In and around the project area*

### $1B+ Investment in the Future

- **Virginia will invest $25M** in K-12 STEM and computer science for students and teachers
- **Virginia will expand the** tech talent pipeline by **25,000-35,000** new technology degrees over 20 years
- **Virginia will invest a $375M** dollar-for-dollar matching grant for the new Virginia Tech Innovation Campus and George Mason University’s computer science programs

### LEARN MORE:

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