



## Arlington County Homeownership Programs

11/12/18

Program	Affordable Dwelling Units (ADUs)	Moderate Income Purchase Assistance Program (MIPAP)	VHDA Community Homeownership Revitalization Program (CHRP)	Live Near Your Work
<b>Description</b>	<ul style="list-style-type: none"> <li>▮ Properties made available to qualified low-and moderate-income first-time homebuyers.</li> <li>▮ These properties are subject to Restrictive Covenants that require it be affordable in perpetuity.</li> </ul>	<ul style="list-style-type: none"> <li>▮ Provides assistance to qualified first-time homebuyers.</li> <li>▮ Assistance comes in the form of a deferred payment, no interest rate second trust loan.</li> <li>▮ The MIPAP loan can cover all closing costs not paid by the seller and a portion of the down payment.</li> </ul>	<ul style="list-style-type: none"> <li>▮ Low-interest mortgages for qualified first-time homebuyers who purchase in the 22203, 22204, 22206 zip codes.</li> <li>▮ A 1% interest rate reduction from standard VHDA interest rate.</li> </ul>	<ul style="list-style-type: none"> <li>▮ Arlington County Government sponsored program providing up to \$6,400 for home purchase.</li> </ul>
<b>Who may be eligible</b>	<ul style="list-style-type: none"> <li>▮ Households at or below 80% of Area Median Income (AMI).</li> <li>▮ Borrowers with credit score of 660.</li> <li>▮ Borrowers who meet down payment requirements of lender.</li> <li>▮ First-time homebuyer or have not owned a home in 3 years.</li> </ul>	<ul style="list-style-type: none"> <li>▮ Households at or below 80% of Area Median Income (AMI).</li> <li>▮ Borrowers with credit score of 660.</li> <li>▮ Borrowers with minimum 1% down payment.</li> <li>▮ First-time homebuyer or have not owned a home in 3 years.</li> </ul>	<ul style="list-style-type: none"> <li>▮ Households at or below 120% of Area Median Income (AMI).</li> <li>▮ First-time homebuyer or have not owned a home in 3 years.</li> </ul>	<ul style="list-style-type: none"> <li>• Arlington County Government Employees working 30+ hours/ week</li> </ul>
<b>More information</b>	<a href="https://housing.arlingtonva.us/get-help/home-ownership/">https://housing.arlingtonva.us/get-help/home-ownership/</a>			See Human Resources Representative