

Kaiser Foundation Housing Impact Fund

Description

In May 2018, Kaiser Permanente announced a commitment of \$200 million to address housing affordability and homelessness. The company recognizes that housing is a key factor in a person's overall health and that providing stability helps provide a social return on investments made in these areas. Through Kaiser's Thriving Communities Fund, the company has pledged to invest these funds over the next several years in collaboration with Enterprise Community Partners.

Of the total commitment, \$100 million will be used to create and preserve 3,250 affordable homes in service areas, to include Arlington County, reached by Kaiser Permanente. Developers that qualify for loans will work with the company to address chronic diseases, mental health, social cohesion, and economic security. (Note that the remaining commitment will be used in a dozen Bay Area (California) counties, with half of this amount being used on the promotion of health and preservation of affordable homes in Oakland, Calif.)

Returns on the fund could be used to make new investments in the future. Investments are planned to be made on a case-by-case basis through a process that involves identifying community-based organizations that have already identified a need and a specific project.

Potential Applicability in Arlington

Provides another source of funding for development of affordable housing in Arlington, which may reduce the need for Arlington County assistance.

Contact Information

<https://share.kaiserpermanente.org/article/thriving-communities-overview/>

[https://www.enterprisecommunity.org/blog/2019/01/enterprise-kaiser-permanente-announce-new-funds?](https://www.enterprisecommunity.org/blog/2019/01/enterprise-kaiser-permanente-announce-new-funds?utm_source=mc&utm_medium=email&utm_campaign=vip&utm_term=20190116-0033000001ItPpLAAV&utm_content=kaiserannounce)

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