

*Our Mission: To provide safe off-street parking at competitive rates for visitors to retail establishments, the MedStar Capitals Iceplex, and office workers in the Ballston area*

### Ballston Public Parking Garage – Eighth Level

- Provide parking for the MedStar Capitals Ice Rink and the Ballston Common Mall.
- Revenue from 8<sup>th</sup> level covers operation and maintenance costs.

### SIGNIFICANT BUDGET CHANGES

The FY 2021 proposed budget for the Ballston Public Parking Garage Eighth Level is \$92,841, an eight percent increase from the FY 2020 adopted budget. The FY 2021 proposed budget reflects:

- ↑ Non-personnel expenses increase primarily due to increase in maintenance and repairs (\$6,000) and real estate taxes (\$1,175).
- ↓ Revenue decreases due to the forecasted decrease in parking (\$10,200).

### PROGRAM FINANCIAL SUMMARY

	FY 2019 Actual	FY 2020 Adopted	FY 2021 Proposed	% Change '20 to '21
Personnel	-	-	-	-
Non-Personnel	\$76,692	\$85,666	\$92,841	8%
Capital Construction	-	-	-	-
<b>Total Expenditures</b>	<b>76,692</b>	<b>85,666</b>	<b>92,841</b>	<b>8%</b>
Fees	263,433	263,400	253,200	-4%
<b>Total Revenues</b>	<b>263,433</b>	<b>263,400</b>	<b>253,200</b>	<b>-4%</b>
<b>Change in Fund Balance</b>	<b>\$186,741</b>	<b>\$177,734</b>	<b>\$160,359</b>	<b>-10%</b>

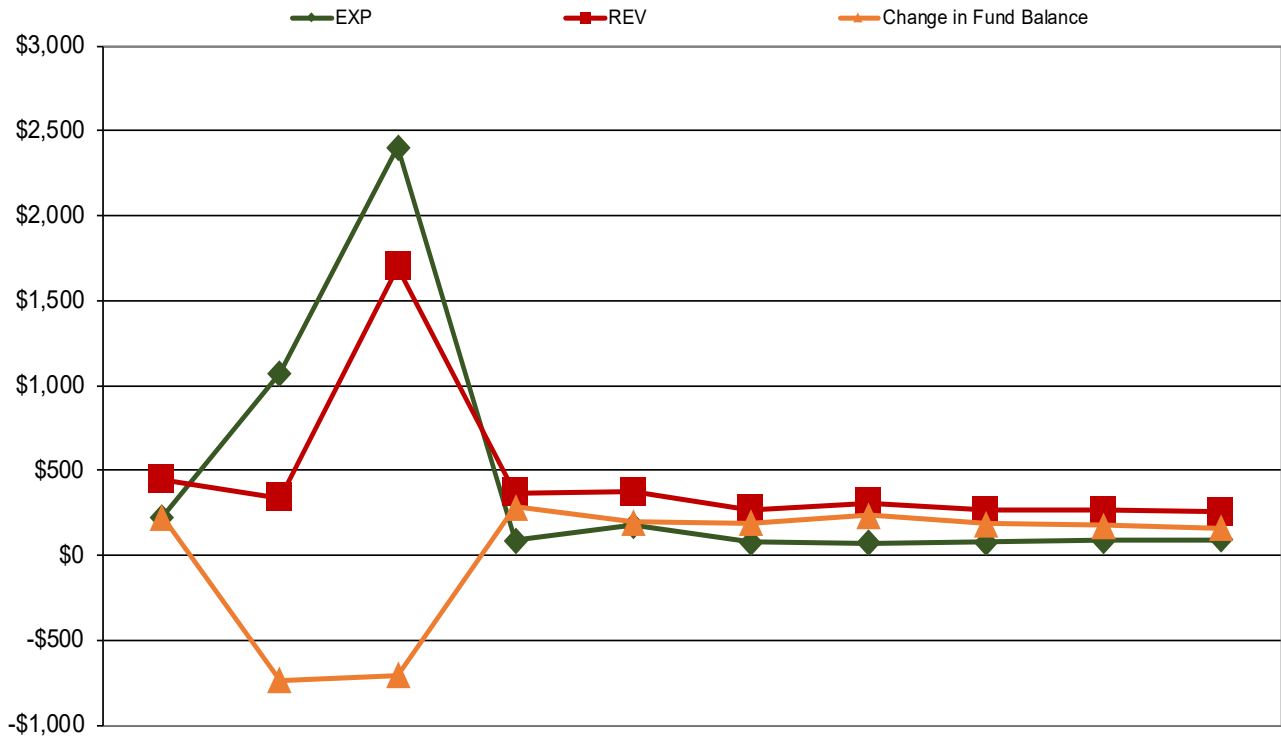
**BALLSTON PUBLIC PARKING GARAGE - EIGHTH LEVEL  
 OPERATING STATEMENT**

	FY 2019 ACTUAL	FY2020 ADOPTED	FY2020 RE-ESTIMATE	FY2021 PROPOSED
<b>BALANCE, JULY 1</b>				
Construction Reserve	\$1,208,055	\$1,380,299	\$1,394,796	\$1,572,530
Operating Reserve	40,000	40,000	40,000	40,000
<b>TOTAL BALANCE</b>	<b>1,248,055</b>	<b>1,420,299</b>	<b>1,434,796</b>	<b>1,612,530</b>
<b>REVENUE</b>				
Parking Revenue	263,433	263,400	263,400	253,200
<b>TOTAL REVENUE</b>	<b>263,433</b>	<b>263,400</b>	<b>263,400</b>	<b>253,200</b>
<b>TOTAL REVENUE &amp; BALANCE</b>	<b>1,511,488</b>	<b>1,683,699</b>	<b>1,698,196</b>	<b>1,865,730</b>
<b>EXPENSES</b>				
Eighth Level Garage Operations	76,692	85,666	85,666	92,841
Eighth Level Capital Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>76,692</b>	<b>85,666</b>	<b>85,666</b>	<b>92,841</b>
<b>BALANCE, JUNE 30</b>				
Construction Reserve	1,394,796	1,558,033	1,572,530	1,732,889
Operating Reserve	40,000	40,000	40,000	40,000
<b>TOTAL BALANCE</b>	<b>\$1,434,796</b>	<b>\$1,598,033</b>	<b>\$1,612,530</b>	<b>\$1,772,889</b>

A portion of the fund balance will be reserved for capital expenses in the garage, and a portion of the balance will be retained as an operating reserve.

**BALLSTON PUBLIC PARKING GARAGE – 8TH LEVEL FUND**  
TEN-YEAR HISTORY

**EXPENDITURE AND REVENUE TRENDS**



	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Adopted Budget	FY 2021 Proposed Budget
<b>\$ in 000s</b>										
<b>EXP</b>	\$224	\$1,072	\$2,403	\$86	\$177	\$78	\$73	\$77	\$86	\$93
<b>REV</b>	\$446	\$337	\$1,696	\$369	\$374	\$267	\$307	\$263	\$263	\$253
<b>Change in Fund Balance</b>	\$222	-\$735	-\$707	\$283	\$197	\$189	\$234	\$186	\$177	\$160

**BALLSTON PUBLIC PARKING GARAGE – 8TH LEVEL FUND**  
TEN-YEAR HISTORY

Fiscal Year	Description	FTEs
FY 2012	<ul style="list-style-type: none"> <li>▪ Revenue projections increased by \$107,789 based on a proposed parking fee rate increase that was ultimately approved on May 1, 2012.</li> </ul>	
FY 2013	<ul style="list-style-type: none"> <li>▪ Revenue projections decreased (\$63,709) in FY 2013 due to planned construction on the eighth level reducing the number of parking spaces available.</li> </ul>	
FY 2014	<ul style="list-style-type: none"> <li>▪ No significant changes.</li> </ul>	
FY 2015	<ul style="list-style-type: none"> <li>▪ Revenue increased due to the completion of garage construction on the 8<sup>th</sup> Level (\$37,768).</li> </ul>	
FY 2016	<ul style="list-style-type: none"> <li>▪ Revenue increased based on revised estimates (\$10,080).</li> </ul>	
FY 2017	<ul style="list-style-type: none"> <li>▪ Non-personnel expenses increased due to an increase in the cost of maintenance contract (\$14,371) and funds for snow removal (\$20,000).</li> <li>▪ Revenue decreases due to the planned renovation of the mall (\$43,276).</li> </ul>	
FY 2018	<ul style="list-style-type: none"> <li>▪ Non-personnel expenses decreased due to the lower cost of contractual services (\$31,990) and office supplies (\$1,178), partially offset by an increase in custodial supplies (\$13,090).</li> <li>▪ Revenue decreased due to the renovation of the mall (\$15,502).</li> </ul>	
FY 2019	<ul style="list-style-type: none"> <li>▪ Non-personnel expenses decreased primarily due to the lower cost of custodial supplies (\$3,200).</li> <li>▪ Decrease in capital construction due to completion of garage repairs and improvements in FY 2018 (\$1,000,000).</li> <li>▪ Revenue increased due to the completion of mall renovations and forecasted increases in parking (\$15,000).</li> </ul>	
FY 2020	<ul style="list-style-type: none"> <li>▪ Decrease in cost for custodial supplies (\$15,000).</li> <li>▪ Increase in real estate taxes (\$5,400) and garage management and other contractual services (\$5,910).</li> <li>▪ Revenue increased due to completion of mall renovations and forecasted increases in parking (\$1,800).</li> </ul>	