



# Arlington County Board

## Audit Committee

### *Meeting Minutes*

December 19, 2018

#### **I. Call to order**

Co-chair John Vihstadt called to order the regular meeting of the Audit Committee at 4:30 PM on December 19, 2018 in Room 311 of the Arlington County Bozman Government Center building.

#### **II. Roll call**

All Audit Committee members were present for the meeting:

- **John Vihstadt** – Co-chair
- **Erik Gutshall** – Co-chair
- **Mark Schwartz** – County Manager
- **Stephen Agostini** – Director, Department of Management and Finance (DMF)
- **Tenley Peterson** – Public Member, Fiscal Affairs Advisory Committee representative
- **Hal Steinberg** – Public Member
- **Nancy Tate** – Public Member

Also in attendance were

- **Chris Horton**—County Auditor
- **Maria Meredith**—Deputy Director, DMF
- **Krista Edoff**—Cherry Bekaert, Partner, Government Services Group
- **Rahul Bhalla**---Comptroller, DMF
- **Terri Whitt**—Assistant Comptroller, DMF
- **Libby Garvey**—Board member

#### **III. Approval of minutes from last meeting**

- a) **September 27, 2018:** Deferred to first meeting of 2019 pending suggested changes from DMF regarding the DMF internal audit presentation
- b) **November 20, 2018 (Joint Meeting with APS Audit Committee):** Approved 7-0



#### **IV. Business**

1) *County Auditor Audit Status report*

- i) Horton provided an overview of the current audit status report included in the committee meeting packet.
- ii) Co-chairs Gutshall and Vihstadt and Horton provided an overview of the Board's planned strategy for the FY 2020 audit plan of using fiscal impact as a key framework for determining audit focus. The Audit Committee asked various questions, including what fiscal impact meant. It was noted that fiscal impact should be more broadly defined than simply cost savings.

2) *External Auditor briefing*

- i) Edoff provided an overview of the external audit (financial statement audit) for FY 2018.
- ii) Audit Committee members asked various questions about the audit and the County's finances, which Edoff, Agostini, and DMF staff addressed.

3) *Next meeting*

- a) The next meeting will be arranged by the County Auditor once new Audit Committee members are appointed.

#### **V. Adjournment**

Co-chair Gutshall noted that this was co-chair Vihstadt's last Audit Committee meeting. Tenley Peterson also noted that this was her last Audit Committee meeting. Both received kudos for their service.

Co-chair Vihstadt adjourned the meeting at 6:50 PM.

Minutes submitted by: Chris Horton, County Auditor