

HOUSING COMMISSION

APPROVED MEETING NOTES – September 3, 2020

Attendance			
	Present		Present
Arthur, Ben	Y	Serfis, Karen	Y
Berkey, Eric	Y	Sims, Charles	Y
Blank, Rolf	Y		
Bray, Holly	Y	Staff:	
Browne, Paul	Y	Franklin, Joel	Y
Edwards, Laura Saul	Y	Planning Comm. Liaison:	
Gee, Evelyn	Y		
Hogan, Alice	Y		
Montgomery, Anika	Y	Disability Advisory Comm Liason	
Norris, Haley	-	Ray, Doris	Y
Quist, Dannielle	-		

Held in: Virtual public meeting held through electronic communication. This meeting was recorded and is available on the Housing Commission website.

Other Staff Present: Marie Randal and Jennifer Daniels of the Housing Division, Department of Community Planning, Housing and Development (CPHD).

Public Comment

No public comment.

Approval of Notes

Laura Saul Edwards moved approval of the July 9, 2020 notes, Evelyn Gee seconded, and the motion passed unanimously.

Fort Henry Gardens Subordination Agreement

The Commission supports the approval of the agreement because it is necessary for them to refinance its first mortgage, which is due and payable on September 30, 2020, and establish a capital repair and debt service reserve for Fort Henry Gardens Apartments. The agreement will allow them to secure a \$6.2 million loan, which will be a bridge loan, in place while they redevelop the property over the next four years.

The Commission advises the County Board to adopt the Intercreditor and Subordination Agreement between Arlington County and Community Housing Capital for Fort Henry Gardens Apartments. The Commission vote on the motion was 11-0. Members in favor are Mr. Arthur, Mr. Berkey, Mr. Blank, Ms. Bray, Mr. Browne, Ms. Edwards, Ms. Gee, Ms. Hogan, Ms. Montgomery, Ms. Serfis, and Mr. Sims.