

**ARLINGTON COUNTY VIRGINIA
EMPLOYEES' RETIREMENT SYSTEM**

AGENDA

December 5, 2019, 8:00 AM
Cherry/Dogwood Conference Room
2100 Clarendon Boulevard, Arlington, VA 22201

| <u>ACTION & DISCUSSION ITEMS</u> | <u>TIME</u> |
|---|--------------------|
| I) CONSENT LIST A. Minutes of November 7, 2019 | 8:05 AM |
| II) INTEREST RATE ON MEMBER CONTRIBUTIONS | 8:10 AM |
| III) <u>CLOSED SESSION</u>: HUMAN RESOURCES | 8:15 AM |
| IV) KILTEARN MANAGER REVIEW Craig Collins, Investment Manager Ed Clarke, Relationship Manager | 8:25 AM |
| Board Discussion | 9:05 AM |
| BREAK | 9:10 AM |
| V) FY 2019 AUDIT FINDINGS & CAFR SUBMISSION Krista Edoff, Partner, Cherry Bekaert Mandy Grivnovics, Manager, Cherry Bekaert | 9:20 AM |
| VI) QUARTERLY INVESTMENT PERFORMANCE REVIEW Rob Gooderham, Windmark Investment Partners Garry Musto, Windmark Investment Partners | 10:00 AM |
| VII) KEY INITIATIVE UPDATE/OTHER BUSINESS Adopt Final IPS Employee Newsletter Draft January 11, 2020 Education Session | 10:25 AM |
| <u>INFORMATION ITEMS</u> | |
| VIII) INVESTMENT RELATED A. Fund Balance for October B. County Board Update (as of 9/30/19) C. OPEB Quarterly Update (as of 9/30/19) | 10:40 AM |
| IX) ADMINISTRATIVE ITEMS A. Retirement Office Budget Variance Report B. Calendar of Events C. November 6, 2019 Training Minutes D. Trip Report: Boston November 13, 2019 | |
| Meeting Ends | 10:45 AM |