

**ARLINGTON COUNTY VIRGINIA
EMPLOYEES' RETIREMENT SYSTEM**

**Board of Trustees
Meeting Minutes
July 9, 2020**

The President of the Board, Mr. Jonathan Kinney, called the meeting to order at 8:00 AM.

The meeting was held electronically via Microsoft Teams, consistent with the Virginia General Assembly and Arlington County allowing such electronic meetings during the COVID-19 pandemic.

All participants attended from their respective offices or homes. The meeting was open and available to the public via Microsoft Teams.

Voting Members Present:

- Mr. Jonathan Kinney, President
- Mr. Richard Alt, Vice President
- Ms. Michelle Cowan, Treasurer
- Mr. Jimmie Barrett, Secretary
- Mr. William Ross, Assistant Treasurer
- Ms. Barbara Donnellan
- Ms. Michael-dharma Irwin

Substitute Members Present:

- Ms. Emily Hughes
- Mr. Brian Lynch
- Mr. Carl Newby

Others Present:

- Mr. Daniel Zito, Executive Director
- Ms. Rande Stenroos, Assistant Director
- Ms. Katrina Milne, Analyst
- Mr. Stephen Euell, Accountant
- Mr. Dan Dynan, Meketa Group
- Mr. Henry Jaung, Meketa Group
- Mr. Frank Benham, Meketa Group
- Ms. Lisa Rubin, Meketa Group
- Mr. Rob Gooderham, Windmark Investment Partners
- Mr. Garry Musto, Windmark Investment Partners
- Mr. Seth Yablonovitz, Windmark Investment Partners
- Ms. Sara Williams, Windmark Investment Partners
- Mr. Ryan Samuel, County Attorney's Office
- Ms. Virginia Sadler, County Attorney's Office

CONSENT LIST

A motion to approve the consent list, consisting of the June 4, 2020 meeting minutes and the cancellation of the August 6, 2020 Board meeting unless circumstances warrant otherwise was offered by Mr. Ross and seconded by Mr. Barrett. The motion passed by a vote of 7-0.

CLOSED SESSION

Mr. Lynch made a statement regarding the closed session material.

This is a service-connected disability claim of a firefighter. Pursuant to VA Code § 2.2-3112.B.1 I am making this declaration prescribed in subsection F of § 2.2-3115. I am a firefighter and a member and a paid officer of Arlington Professional Firefighters and Paramedics Assoc.-IAFF Local 2800, which makes me a member of an occupation, business, profession and a group of three or more persons affected by the issue. The appellant is also a firefighter and a member of the same organization. The determination of service-connected disability claims are of significant economic importance to all firefighters and potentially one day to me. However, I am able to participate in the transaction fairly, objectively, and in the public interest, as I take my role as fiduciary seriously and it is not in my, the firefighting occupation’s, the Association’s or the public’s interest that service-connected disability claims be granted to those who should not receive them.

I would add that the Association has assisted the appellant in this appeal as it customarily assists members with such appeals. However, at my direction, responsibility for the appeal was given to two other officers of the Association instead of me.

A motion was offered by Mr. Barrett, seconded by Ms. Donnellan, and passed by a vote of 7-0 to enter into closed session for discussion or consideration of medical and mental records excluded from this chapter pursuant to Virginia Code §2.2-3705.5. The closed session began at 8:05 AM.

The Board returned to open session at 9:13 AM. On a motion by Mr. Barrett, and carried by a vote of 7-0 the voting recorded as follows:

<u>Member</u>	<u>Vote</u>
Mr. Kinney	Aye
Mr. Alt	Aye
Ms. Cowan	Aye
Ms. Donnellan	Aye
Mr. Barrett	Aye
Mr. Ross	Aye
Ms. Irwin	Aye

The Board certified that only public matters lawfully exempted from open meeting requirement by Virginia law and identified in the motion convening the closed session were heard, discussed or considered by the Board.

Upon returning to open session, Mr. Ross, seconded by Ms. Donnellan, offered a motion that the Board obtain an independent medical opinion regarding Appellant FY20-01’s case from a qualified practitioner after Staff sends the direction letter to the Board for comment. Mr. Barrett made a motion to amend original motion such that the letter include a statement from the Fire Chief regarding the widely accepted national standards on a firefighter’s fitness for duty. This motion was seconded by Mr.

Alt and passed by a vote of 6 – 1 with Ms. Cowan dissenting. The original motion, as amended, subsequently passed by a vote of 7 – 0.

CLOSED SESSION

A motion was offered by Mr. Barrett, seconded by Mr. Kinney, and passed by a vote of 7-0 to enter into closed session for discussion or consideration of the investment of public funds where competition or bargaining ins involved, where, if made public initially, the financial interest of the governmental unit would be adversely affected pursuant to Virginia Code §2.2-3711(A)(4). The closed session began at 9:45 AM.

The Board returned to open session at 11:47 AM. On a motion by Mr. Barrett, and carried by a vote of 7-0 the voting recorded as follows:

<u>Member</u>	<u>Vote</u>
Mr. Kinney	Aye
Mr. Alt	Aye
Ms. Cowan	Aye
Ms. Donnellan	Aye
Mr. Barrett	Aye
Mr. Ross	Aye
Ms. Irwin	Aye

The Board certified that only public matters lawfully exempted from open meeting requirement by Virginia law and identified in the motion convening the closed session were heard, discussed or considered by the Board.

After returning to open session, a motion to retain Windmark Investment Partners as general investment consultant to the Board was offered by Ms. Donnellan and seconded by Mr. Ross. The motion passed by a vote of 6-1, with Mr. Kinney dissenting.

EXECUTIVE DIRECTOR SEARCH SUBCOMMITTEE

Mr. Barrett shared a draft RFP for an executive search firm and a draft job description. He asked trustees to submit any suggestions. The trustees will allow the subcommittee to choose a firm if the vote is unanimous, otherwise, the finalists will present to the entire Board. A motion was offered by Mr. Barrett and seconded by Ms. Donnellan. The motion passed by a vote of 7-0.

ADJOURNMENT

Mr. Barrett, seconded by Mr. Ross, offered a motion to adjourn the meeting. The motion passed by a vote of 7-0. The meeting ended at 12:07 PM.

Respectfully Submitted,
Ranee Stenroos
Assistant Director